



**Be sure to use your Credit Union for all your financial needs.**

- Loans
- Online Banking
- Mobile Banking
- eStatements
- eAlerts
- Online Check Images
- Checking Accounts
- ATM/Debit Cards
- Kid's Accounts
- Savings/Certificate Accounts
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# [ Member Connection ]

## Giving Back to Our Members—Interest Rebate

We had a good year in 2016—by watching our bottom line and cutting unnecessary costs we were able to give back to you, our members, in the form of an interest rebate. The Board of Directors approved a 1.5% interest rebate based on year to date loan interest if you were not more than 20 days delinquent as of 12/31/2016. Loans that qualify for the rebate are mortgage loans, HELOCs, and consumer loans (not included are Overdraft Lines of Credit and Open End Lines of Credit). Look for this rebate deposit in your savings account!

## Scholarship Deadline March 31, 2017

College scholarship(s) are available for \$1,000 to graduating High School Seniors (who have been a member for at least one year). Please visit our website (click on Forms & Applications and choose Scholarship Application) for more information and requirements. The deadline for submitting the application is March 31, 2017.

## Tax Form Information

### Interest Income Tax Forms—mailed by January 31st

1099-INT tax forms will be mailed to you if you've earned more than \$10 in dividends. You may verify this dollar amount on the last page of your December statement (Total Share Dividends).

### IRA/Coverdell Distribution Tax Forms—mailed by January 31st

IRA/Coverdell/HSA Distribution forms (1099-R, 1099-Q, 1099-SA) will be mailed to you in January.

### IRA Contribution Tax Forms—mailed in May

IRA/Coverdell/HSA Contribution forms (5498, 5498-ESA, 5498-SA) will be mailed to you in May (they are produced after tax day to account for any prior year contributions made in April).

### Mortgage Interest—mailed by January 31st

1098 tax forms will be mailed to you in January—You may verify this dollar amount on the last page of your December statement (Total Mortgage Loan Interest).

# Annual Notice Regarding Non-Visa Pinless Debit Transactions

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the COOP, PLUS, PULSE and STAR networks.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact the Credit Union with any questions you may have regarding this notice.

Thank you,

Southwest Colorado Federal Credit Union  
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## LOANLINER

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## Are you in post-holiday payment shock?

Why not start saving for next year by starting a Christmas Club Account. Fund your account throughout the year and watch it grow! Early withdrawals cost \$25, so it's easy to keep your funds untouched until November. We will transfer the funds to your checking account (or mail you a check) in November, so you have plenty of time to shop for those on your list, without the worry. See a staff member for more information.



## [ Holiday Closures ]

**January 2** in observance of New Year's Day  
**January 16** in observance of Martin Luther King, Jr. Day  
**February 20** in observance Presidents' Day

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