



Be sure to use your Credit Union for all your financial needs.

- Loans
- Online Banking
- Mobile Banking
- eStatements
- eAlerts
- Online Check Images
- Checking Accounts
- ATM/Debit Cards
- Kid's Accounts
- Savings/Certificate Accounts
- Direct Deposit & Payroll Deduction

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[Member Connection]

Official Call for the 58th Annual Shareholders Meeting

When: Monday, May 8th, 2017

Time: 5:30 pm

Where: Credit Union office – 15 Bodo Drive, Durango, CO

What: Dinner will be served with the business meeting and election of officers following.

R.S.V.P. Required for dinner. Please reserve by Monday, May 1st, by calling 970.247.5204.

Auto Pay your In-House Loan

Let us help you minimize your to-do list!

Did you know that it's really easy to set up an automatic payment to pay from your Credit Union account to your in-house loan with Southwest Colorado Federal Credit Union?



Just call us or stop by and let us know:

- 1) The day of the month you would like the payment to transfer from your savings or checking account.
- 2) The amount (we'll make sure it is at least the minimum monthly payment amount).
- 3) The account number from which you would like the payment deducted and the loan you want to pay.

Note: If you would like the payment to be deducted from a different institution, it's easiest to set up the transfer through that institution.

Teach Your Little Owls to Fly With Money Talks

The first step to teaching your kids about money is talking about money.

"The most effective way to teach is by having frequent discussions and don't ever lecture," said Ted Beck, president and chief executive of the National Endowment for Financial Education, in a recent *Wall Street Journal* article. "Look for teachable moments and always be willing to answer questions."

Unfortunately, this can also be the hardest.

A 2015 T. Rowe Price survey found that 72% of parents experienced at least some reluctance to talk to their kids about financial matters, and 18% were either very or extremely reluctant. The most common reasons given were that the parents didn't want them to worry about financial matters or thought they were too young to understand.



But on his blog, the personal-finance guru and radio host Dave Ramsey encourages parents to be more open with their kids about money, even their failures. Parents' biggest regrets are often not saving enough or going into too much debt, wrote Ramsey. Being honest about that in an age-appropriate way, he stated, can be a powerful lesson.

So how to start the talk?

- Ask questions. If you're going out to eat, talk about the price difference between the options, and ask them which they would choose. If they select the more expensive, talk through what you might have to give up later in the week.
- Make them part of your budgeting. If you're doing any kind of financial planning for the year, solicit input from your kids. Enlist them in your saving goals—no one watches you more closely than your kids, so they're natural accountability partners! If you're uncomfortable revealing too much of your financial picture, you can keep the discussions high level, but involving them makes money less abstract.
- Open a youth savings account at Southwest Colorado Federal Credit Union. This is the best way to help them to learn to save for what they find meaningful in life. A lifetime of good savings habits can start now! **Join us on Friday, April 14th, for refreshments to celebrate our youth and encourage healthy financial habits!**

[Holiday Closures]

May 29 in observance of Memorial Day
July 4 in observance of Independence Day
September 4 in observance of Labor Day
October 9 in observance of Columbus Day



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